

DIVIDEND POLICY CM.COM N.V.

1 INTRODUCTION

The management board ("**Management Board**" and each member a "**Managing Director**") of CM.com N.V. (the "**Company**") has adopted this dividend policy (the "**Dividend Policy**"). The Dividend Policy sets out the Company's policy on the payments of dividends. This Dividend Policy was adopted on 21 February 2020. The Dividend Policy is published on the Company's website.

2 DIVIDEND POLICY

The Company intends to retain any future distributable profits to expand the growth and development of the Company's business and, therefore, does not anticipate paying any dividends to its shareholders in the foreseeable future.

3 REVIEW AND AMENDMENT

The Management Board is authorised to amend this Dividend Policy if it deems this necessary, subject to the approval of the supervisory board of the Company. Any changes to this Dividend Policy will be dealt with and explained at the general meeting of the Company.